

HCL Infosystems strengthens on entering into partnership with UTC Building & Industrial Systems India

HCL Infosystems is currently trading at Rs. 42.70, up by 2.40 points or 5.96% from its previous closing of Rs. 40.30 on the BSE.

The scrip opened at Rs. 40.65 and has touched a high and low of Rs. 43.15 and Rs. 40.50 respectively. So far 932334 shares were traded on the counter.

The BSE group 'B' stock of face value Rs. 2 has touched a 52 week high of Rs. 94.50 on 22-Sep-2014 and a 52 week low of Rs. 30.65 on 16-Jun-2015.

Last one week high and low of the scrip stood at Rs. 43.15 and Rs. 36.10 respectively. The current market cap of the company is Rs. 947.34 crore.

The promoters holding in the company stood at 58.04% while Institutions and Non-Institutions held 6.64% and 35.32% respectively.

HCL Infosystems has entered into a new collaboration with UTC Building & Industrial Systems India, to provide security solutions for customers in the country. With this agreement, HCL Infosystems will work with UTC Building & Industrial Systems India to distribute best-in-class video surveillance, access control and building management solutions for customers. UTC Building & Industrial Systems is the world's largest provider of building technologies, and is a unit of United Technologies Corp.

HCL Infosystems has an extensive nationwide distribution network in India enabling enhanced outreach to customers across the country. This agreement will ensure that advanced security products and solutions are readily available and distributed throughout the country, including in smaller cities. The security products distributed by HCL Infosystems will cater to diverse industries, including manufacturing, hospitality, IT, ITES, BFSI, aviation, travel and logistics and oil and gas, among others.

HCL Infosystems is India's premier IT Services, Solutions & Distribution Company enabling organizations to attain and sustain competitive advantage by leveraging Information and Communication Technologies. It is a leader in IT Services & Solutions with a comprehensive portfolio of capabilities spanning IT & System Integration services and digitally-enabled learning and career development solutions to value-added distribution of Technology & Mobility products.